

## 1098T Supplemental Information – PLEASE READ CAREFULLY

Boise State University is required to report either total payments received or amounts billed for eligible students paying qualified tuition and related expenses in the calendar year 2006. Your 1098T form reflects **amounts billed** which were posted to the student account between the dates of January 1, 2006 and December 31, 2006 (Box #2) and **does not reflect paid amounts**. In addition, we are required by the IRS to report scholarships or grants that were awarded for the student's cost of attendance during the calendar year (Box #5). The IRS also requires us to report reductions made during calendar year 2006 that relate to amounts reported for a prior calendar year. These reductions appear in Box #4 for amounts billed and in Box #6 for scholarships or grants.

Please note Box #2 (total amounts billed for 2006) and Box #4 (reductions to prior year amounts billed) reflect each transaction for the year 2006. So if you added and dropped Spring 2006 classes and it caused fees to adjust, each separate transaction could potentially be reflected in these boxes.

Please note: The eligibility of billed amounts in the calculation of a tax credit is dependent on a variety of factors particular to each individual. Please refer to IRS publication 970 in consultation with a tax professional to determine the eligibility of the amounts shown. Boise State University is happy to help you obtain the information you need for the Hope and Learning credits, but is unable to provide any tax consultation or advice.

### Frequently Asked Questions

Q: My parents or my spouse needs additional information. How do they get it?

A: Boise State University is required to comply with FERPA, which restricts the release of information to persons other than the student unless permission is given by the student in writing. Please submit a privacy release in advance if you authorize the release of information to persons other than yourself.

Q: Does the 1098T reflect the amount I paid for eligible higher education costs?

A: No. The 1098T reflects **billed** charges posted to the student account between the dates of January 1, 2006 and December 31, 2006. Please consult your tax professional to determine eligible amounts.

Q: Can I use the actual amounts on my 1098T to determine the tax credit?

A: No. Some amounts may not be eligible if paid by scholarships, grants or a third party. IRS publication 970 outlines how to determine which amounts are eligible for use in the tax credit calculation. Please refer to that publication for detail.

Q: How do I obtain detail of the amounts shown on the 1098T form?

A: Detail information is available on your Student Account on BroncoWeb at <http://broncowsb.boisestate.edu/>. Additionally, if you have signed up on BroncoWeb to receive your 1098T form electronically, you can obtain a complete printout of your 1098T details for year 2006. You will find this under Students, Student Account, 1098T Forms, 2006, 1098T Details.

Q: How much did I pay?

A: BroncoWeb will provide a complete detail of all paid amounts including sources of payment such as scholarship, loan, third party, etc. Or, if you prefer, duplicate copies of receipts may be obtained for a fee of \$8 per receipt at the Payment & Disbursement Center located in the Administration Bldg., Room 211.

Q: How do I determine which charges are eligible?

A: Please refer to IRS publication 970 in consultation with a tax professional to determine which amounts are eligible based on your individual situation.

Q: Can I get duplicate copies of receipts from Boise State University?

A: Yes. Go to BroncoWeb at <http://broncowsb.boisestate.edu/> for complete receipt information. If you prefer, a duplicate receipt may be obtained for a fee of \$8 per receipt at the Payment & Disbursement Center located in the Administration Bldg., Room 211.

Q: Can I get tax advice from Boise State University?

A: Boise State University is unable to provide individual tax advice. Please refer to IRS Publication 970 and your tax professional.

Sources of additional information:

- BroncoWeb at <http://broncowsb.boisestate.edu/>
- IRS publication 970. To request, call (800) 829-3676. fax (703) 368-9694, or at <http://www.irs.gov/publications/p970/index.html>
- Call the IRS with your tax questions at: 1-800-829-1040