

Kyle D. Allen

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EDUCATION

- 2016 Texas Tech University (Ph.D. Finance)
- 2008 Thunderbird School of Global Management (M.B.A. Global Management & Finance)
- 2005 Utah Valley University (B.S. in Business Management)
- 2004 Snow College (A.A. in Business Administration)

PEER REVIEWED PUBLICATIONS

- Allen, K. D., Baig, A. S., & Saha, P. (2024). Bank-Level Political Risk and the CD Rates Required by Money Market Funds. *Journal of Financial Services Research*, 1-17.
- Allen, K. D., Baig, A., & Winters, D. B. (2024). The response of money market fund investors and managers to government shutdowns. *Journal of Economics and Finance*, 48(1), 214-237.
- Allen, K. D., Baig, A., & Winters, D. B. (2024). Money Market Funds and N-CR Regulations. *Review of Pacific Basin Financial Markets and Policies (RPBFMP)*, 27(01), 1-16.
- Allen, K. D., Saha, P., Whitledge, M., & Winters, D. (2023). Money Market Reforms: The Effect on the Commercial Paper Market. *Journal of Banking & Finance*, 106947.
- Allen, K. D., & Hein, S. E. (2023). Unusual Changes in the US Treasury Security Market During the Fourth Round of Quantitative Easing. *Journal of Central Banking Theory and Practice*, 12(3), 5-22.
- Allen, K. D., Baig, A., & Winters, D. B. (2023). The response of money market funds to the COVID-19 pandemic. *Finance Research Letters*, 54, 103790.
- Aharon, D. Y., Allen, K. D., & Baig, A. S. (2023). Banking Sector Strength and the Volatility of Cross-Listed Securities. *Banking and Finance Review*, 14(1), 1-12.
- Allen, K. D., Whitledge, M. D., & Winters, D. B. (2022). Community bank liquidity: Natural disasters as a natural experiment. *Journal of Financial Stability*, 60, 101002.
- Allen, K.D., & Whitledge, M.D. (2021). Further Evidence on the Effectiveness of Community Banks in the Paycheck Protection Program. *Finance Research Letters*, 102583.

- Allen, K. D., & Winters, D. B. (2020). Auditor response to changing risk: money market funds during the financial crisis. *Review of Quantitative Finance and Accounting*, 1-30.
- Allen, K. D., & Winters, D. B. (2020). Crisis Regulations: The Unexpected Consequences of Floating NAV for Money Market Funds. *Journal of Banking & Finance*, 105851.
- Allen, K. D., Cyree, K. B., Whitley, M. D., & Winters, D. B. (2018). An event study analysis of too-big-to-fail after the Dodd-Frank act: Who is too big to fail?. *Journal of Economics and Business*.
- Allen, K. D., Davidson, T. R., Hein, S. E., & Whitley, M. D. (2017). Dodd–Frank’s federal deposit insurance reform. *Journal of Banking Regulation*, 1-16.
- Allen, K. D., Hein, S. E., & Whitley, M. D. (2017). The evolution of the Federal Reserve’s Term Auction Facility and FDIC-insured bank utilization. *Journal of Financial Stability*, 31, 154-166.
- Allen, K. D., Cashman, G. D., & Winters, D. B. (2016). How informative is floating NAV when securities trade infrequently? *Financial Review*, 51(1), 69-82.
- Allen, K. D., Griffiths, M. D., Hein, S. E., & Winters, D. B. (2014). Why is the Effective Fed Funds Rate Below the Theoretical Floor? *Journal of Applied Finance*, 24(2), 61-69.

ARTICLES

- Allen, K., & Mariner, E. (2025). “Community banks and credit unions: A consumer-focused rate comparison to support financial literacy and decision-making in the state of Idaho.” Idaho Business Review. Print and Online. December 19, 2025.
- Allen, K., Baig, A., & Winters D. (2023) “Are SVB and Signature Bank Canaries in a Coalmine or is Something Else Going on?” Banking & Financial Services Policy Report. September 2023.
- Allen, Kyle (2020). “Who helped Utah small businesses receive loans from the Paycheck Protection Program?” Published in the Utah Bankers Association Magazine.
- Allen, Kyle (2020). “Who helped small businesses in Idaho get funds from the Paycheck Protection Program?” Distributed to the Idaho Bankers Association.

WORKING PAPERS

- Allen, Kyle D., and David Harrison, “Winning with Altitude.” *Revise and Resubmit at Sport Management Review*.
- Allen, Kyle D., Ahmed S. Baig, and Matthew D. Whitley, “Whats in a Name: An analysis of Community Banks.” *Revise and Resubmit at the Journal of Banking and Finance*.

Allen, Kyle D., Ahmed S. Baig, and Pritam Saha, “Supervisory Signals and Deposit Pricing: Evidence from CD Markets.” *Revise and Resubmit at the Journal of Banking and Finance*.

Allen, Kyle D., and Scott E. Hein, “Recent Determinants of Long-Term Breakeven Inflation Measures.” *Under Review at Financial Management*.

Allen, Kyle D., Ahmed S. Baig, and Drew B. Winters, “Deposit Runs.” *Under Review at the Review of Quantitative Finance and Accounting*.

Allen, Kyle D., Ahmed S. Baig, and Matthew D. Whitley, “Bank Level Political Risk and Bank Volatility.” *Under Review at the Review of Pacific Basin Financial Markets and Policies*.

Allen, Kyle D., and Drew Winters, “A History of Money Market Mutual Funds and the Evolution of the Securities and Exchange Commission Rules that Govern the Funds.” *Under Review at the Journal of Financial Stability*.

Allen, Kyle D., Ahmed S. Baig, and Drew B. Winters, “Commercial Paper during a Crisis.”

Allen, Kyle D., and Ahmed S. Baig, “Enforcement Actions and Battleground States.”

WORKS IN PROGRESS

Allen, Kyle D., Ahmed S. Baig, and Matthew D. Whitley, “Bank Corruption Exposure.”

Allen, Kyle D., “Money Market Fund Yield Volatility.”

Allen, Kyle D., “Community Bank Enforcement Actions between the Federal Reserve and FDIC.”

RELEVANT WORK

- 2023 Associate Professor of Finance, Boise State University
Responsible for teaching Financial Markets and Institutions, Principles of Finance, and Financial Statement Analysis on Bloomberg Terminals
- 2018 Assistant Professor of Finance, Boise State University
Responsible for teaching Principles of Finance, International Finance, Financial Markets and Institutions, and Financial Statement Analysis on Bloomberg Terminals
- 2017 Assistant Professor of Finance, Utah Valley University
Responsible for teaching MBA, Undergraduate, and Bloomberg courses
- 2016 Assistant Professor of Finance, Louisiana Tech University
Responsible for teaching Commercial Bank Management and Financial Markets & Institutions

- 2016 Visiting Professor, University of Central Florida
Responsible for teaching three sections of Commercial Bank Management
- 2014 Research Assistant/Instructor, Texas Tech University
Performed research duties for faculty, instructor for Principles of Finance
- 2010 Adjunct Business Professor, Dixie State University
Responsible for teaching Personal Finance and Business Management Courses
- 2008 Financial Advisor, Paragon Wealth Management
Fiduciary financial advisor managing money for wealthy individuals

TEACHING

Average Student Evaluations (Boise State University)

- | | |
|--|------|
| ▪ Financial Statement Analysis (Bloomberg Lab) | 4.44 |
| ▪ Financial Markets and Institutions | 4.35 |
| ▪ Principles of Finance | 4.15 |
| ▪ International Finance | 4.40 |

Average Student Evaluations (Utah Valley University)

- | | |
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| ▪ MBA Financial Management | 4.55 |
| ▪ Principles of Finance | 4.15 |
| ▪ Financial Statement Analysis | 4.55 |

Average Student Evaluations (Louisiana Tech University)

- | | |
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| ▪ Commercial Bank Management | 4.0/4.0 |
| ▪ International Finance | 3.9/4.0 |
| ▪ Financial Markets and Institutions | 3.9/4.0 |

Average Student Evaluations (University of Central Florida)

- | | |
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| ▪ Commercial Bank Management | 4.37 |
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PRESENTATIONS

Texas Tech University: Presented “Bank-Level Political Risk and the CD Rates Required by Money Market Funds.” January 2024

Financial Management Association Annual Meeting: Presented by Co-author: “Money Market Reforms: The Effect on the Commercial Paper Market”, October 2022

University of Mississippi: Presented by Co-Author: “Crisis Regulations: The Unexpected Consequences of Floating NAV for Money Market Funds, March 2019

Boise State University: Presented “Auditor Response to Changing Risk: Money Market Funds During the Financial Crisis”, January 2018

Community Banking Research and Policy Conference at The St. Louis Federal Reserve Bank: Presented by Co-author: “Dodd-Frank Federal Deposit Insurance Reform”, September 2016

Louisiana Tech University: Presented “Auditor Response to Changing Risk: Money Market Funds During the Financial Crisis”, November 2015

The 12th INFINITI Conference on International Finance, Prato, Italy. Presented by Co-author: "Why is the Effective Fed Funds Rate below the Theoretical Floor?", June 2014

PROFESSIONAL MEMBERSHIPS

Financial Management Association International (FMA)

Southwestern Finance Association (SWFA)

Southern Finance Association (SFA)

SERVICE AND AWARDS

- Ada Burke Endowed Fellowship, Awarded in recognition of overall excellence in teaching, research, and service. College of Business and Economics, (Boise State University) 2025-2026.
- Founding Faculty Member, BroncoPRO Edge Athlete Valuation & Performance Modeling Initiative. (Boise State Athletics) 2025-Present.
- University Representative, Robinhood Money Drills Summit, Washington, D.C. (October 2025). Participated in a national convening of academic, athletic, and public policy leaders focused on expanding financial literacy and personal finance education.
- Faculty Fellow for Research Faculty, Division of Research and Economic Development, Competitive fellowship awarded through an application-based selection process to support and advance faculty research. (Boise State University) 2025-2027.
- Faculty Advisory Council on Graduate Mentoring & Advising, (Boise State University) 2025-2027
- Student Research Mentor for Undergraduate Research Scholarship, (Boise State University) 2025-2026
- Board Director, Falcon Ridge Public Charter School, (Falcon Ridge) 2025-Present
- Committee member for the COBE Steering Committee, (Boise State University) 2025-Present
- Committee member for the COBE Scholarship Committee, (Boise State University) 2025
- Advisor for student finance organization FMA, (Boise State University) 2021-2025
- Excellence in Research Award: College of Business and Economics Advisory Council, January 2024
- Chair of the COBE Curriculum Improvement and Assessment Committee, (Boise State University) 2023-2024
- Search committee member for a Lecturer position in finance, (Boise State University) 2024
- Reviewer for academic journals such as The Journal of Financial Stability, Financial Management & The European Journal of Financial Management.
- Completed the 3-week facilitated Flexible Teaching for Student Success (FTSS) Institute at Boise State University (2020)
- Outside Advisor to Ph.D. candidate Pritam Saha at Texas Tech University. Advising for his dissertation “Effects from Money Market Fund regulations on the Commercial Paper Market.”

- Supervising instructor for an Honors Student project by Hayden Hunsaker 2021
- COBE Curriculum Improvement and Assessment Committee, (Boise State University) 2018 - 2024
- Finance Department PAR Committee, (Boise State University) 2018 - Present
- Hiring Committee outside representative for the Statistics Department, (Utah Valley University) 2018
- Certification of attendance for The Great Teachers Summit, (Utah Valley University) 2017
- Chairperson FMA Session 145 “Director Characteristics”, Las Vegas, Nevada. October 2016
- Faculty Senate, (Louisiana Tech University) 2016, 2017
- Outstanding Contributions to Teaching as a Doctoral Student in Finance, December 2015
- Emerging Scholars Program Scholarship Recipient at the Community Banking Research and Policy Conference at The St. Louis Federal Reserve Bank, September 2015