Subject: CARES Act Higher Education Emergency Relief Funds

Hello,

You have been identified as an eligible student to receive the CARES Act Higher Education Emergency Relief Funds. These funds are intended to reimburse expenses you incurred as a result of the campus decision to suspend on-campus classes and complete the spring semester remotely.

Recipients must be eligible for Title IV federal financial aid and amounts were determined based on the Expected Family Contribution (EFC) calculated on the 2019-2020 Free Application for Federal Student Aid (FAFSA).

These funds are being paid through financial aid and your student account. By accepting these funds you certify:

- You are currently enrolled in the spring semester.
- You incurred expenses as a result of COVID-19 and the disruption to campus operations. These expenses include but are not limited to: housing relocation, loss of food subsidy to address food insecurity, increased utilities, technology (hardware or software) and additional course materials.
- These funds may be taxable by the IRS. At this time, it is unclear if these funds will be considered taxable income. It is possible that a determination is made by legislators after you've received the funds.

Please contact the financial aid office if you would prefer to decline this funding for any reason.

Funds will be paid to students through your student financial account but will not be applied to any account charges. If you have direct deposit, the funds will be issued to your bank account as soon as possible. If you do not have direct deposit, it could take up to 2 weeks for you to receive a check in the mail. If possible, set up direct deposit here. Please confirm your mailing address is up-to-date.

Frequently Asked Questions:

Will funds be available for summer or fall semesters?

Yes, funds are available for students enrolled in summer semester. If you meet the eligibility criteria for spring and enroll in summer courses, it is likely that you will also receive funds to assist with expenses due to the disruption of campus operations. The distribution of funding in the fall is to be determined based on the availability of funds.

Are these funds taxable?

At this time, it is unclear if these funds will be considered taxable income. Legislators are in discussions on the topic. Please consider the possible tax implications if you accept this funding.

My friend didn't file the FAFSA and has incurred expenses due to the disruption of campus operations. How can they receive funds?

The FAFSA is required to determine Title IV eligibility. File the 2020-21 FAFSA here. We have also created an application for students to complete if they previously did not file a FAFSA or had an EFC higher than the selected group of students. The application has a deadline according to which semester the student is applying. All applications will be evaluated for funding after the posted deadline.

To request funding for summer expenses - June 9
To request funding for fall semester expenses - September 9

Please refer to the Financial Aid Office's CARES Act information website for more information.

Sincerely,

Financial Aid and Scholarships Team Boise State University